

UNIVERSITY OF TOLEDO INTERNAL AUDIT DEPARTMENT MANAGE INFORMATION RESOURCES

Control practices

The following control objectives provide a basis for strengthening your control environment for the process of managing information resources. When you select an objective, you will access a list of the associated business risks and control practices. That information can serve as a checklist when you begin reviewing the strength of your current process controls.

This business risk and control information can help you assess your internal control environment and assist with the design and implementation of internal controls. Please note that this information is at the generic business process level and companies will need to go beyond generic models to address the specific business processes that support the financial and nonfinancial disclosures being made. You can combine the insight of this business risk and control information with your industry-specific knowledge and understanding of your company's environment when conducting internal control assessments and designing and implementing recommendations.

Effectiveness and efficiency of operations

- A. An internal audit of IT activities is performed regularly.

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Business risks

- Internal audit will be less involved in effective IT audit activities and, thus, will have less influence on the scope of audits in two ways: 1. internal audit will be a less significant element of internal accounting control, so the company will place less reliance on it for

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1. Test IT controls for internal audit compliance.
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